

Mayfield Park (Santa Fe & Euclid Sts.) (cont.)

75

Chrysler plant (over to below) w/ 6000 employees.

Berea, Ill. - Shuster Village. (O.R.K.)

N. a little west of Berea.

New store owners got: Kg. rent for 2' work, 15 stock jobs
but - 11,000 min. plus 1% of sales over 100M.

4% of 750,000 = 30,000.

Min. rent = 11,000.

Total = 141,000.

Cst. sales = 200M; net prof 25M.

Cost. cost = 930,375.

Easier.

Take it (lower end)

59- Grand Rapids -

Discuss lease on 19' adjoining store 59.

Should lease this space for min. of 50 yrs - 2.8K

Take over 19' adjoining.

Must make floor levels even.

To be ab. a 2800' store.

Set aside a study.

15 yrs. lease, w/ options of 19, 18, 10.

373 Milwaukee, Wis.

Plan I. Modernized 1 fl. store - const. cost = 386M.

" " New bldg., bldm. + 1st flr. sales = 845 M

Daluster Dept. Store (Good old fashioned.)

(do 17MM per yr.)

Vote was: 5 for 1 floor (C.E.B., C.S.C., O.M., K.D., D.C.H.)

4 " 2 floors. (+ 1 from D.C.H. = 5)

(R.N.W., D.L., A.P.W., J.S.K. - D.C.H.)

Bring it up next yr. - March or April. (G.C. (ab. 410).)